



Lane Construction Announces Agreement with Texas Central

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CHESHIRE, CT – The Lane Construction Corporation has reached an agreement with Texas Central Rail Holdings, LLC (Texas Central) to support preliminary development activities for the Texas Bullet Train, a 240-mile high-speed passenger rail line connecting Dallas/Fort Worth and Houston.

“This will be America’s first true high-speed train and we are eager to be part of the next generation of sustainable infrastructure,” said President and CEO Robert E. Alger of The Lane Construction Corporation. “This project will create benefits for generations to come while providing an innovative transportation alternative for Texas commuters.”

Under the agreement, Lane will be working with Texas Central to refine and update the project’s construction planning and sequencing, scheduling and cost estimates, and other design and engineering activities related to the train and passenger stations. Lane and its partners would be the preferred design-builder of the project once the development phase and financial close are complete.

Lane has completed extensive mass transit works in the United States and is well positioned through experience, reputation, and past performance to deliver high-quality services for this important project. Its parent company, Salini Impregilo, has substantial experience in high-speed trains in Italy with the Bologna-Firenze, Milano-Torino, and current Milano-Genova lines, as well as in other countries.

Lane has continually worked in Texas since the early 1980s. Among its Texas projects, it is currently leading a \$300 million Design-Build joint venture to construct managed lanes on SH 360 from I-20 to US 287 south of Arlington; extending runways and taxiways at the Dallas/Fort Worth (DFW) and Ft. Worth Alliance Airports; and reconstructing segments of Interstate 35 in North Fort Worth, Waco, Austin, and San Antonio.

About Lane Construction

Founded in 1890, The Lane Construction Corporation is one of America’s leading construction companies, specializing in heavy civil construction services and products in the transportation, infrastructure and energy industries. Lane has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures; large, complex design-build and bid-build projects; as well as the ability to produce and install asphalt, aggregates and concrete. Lane Worldwide Infrastructure, Inc., an affiliate of The Lane Construction Corporation, manages Lane’s International Operations, which develops transportation and infrastructure projects in the Middle East.



Lane's 5,600 employees team with customers and partners on diverse projects including highways, bridges, racetracks, mass transit and airport systems, and the development of energy resources. With expertise in the fields of engineering, procurement and construction project management, Lane has the proven capacity to handle multiple, large-scale projects and to quickly mobilize resources to staff any project. The company provides the resources, innovative solutions and emphasis on safety and quality control that produce high-quality results. Headquartered in Cheshire, Connecticut, Lane has annual revenues of more than \$1.7 billion. Lane is owned by global construction leader, Salini Impregilo. For more information, visit www.laneconstruct.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.