



Lane Construction Wins Contract for State Road 408 Widening Project in Orange County, FL

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MEDIA CONTACT:
Lauralee Heckman
203-439-2153

CHESHIRE, CT – The Lane Construction Corporation has won a contract for the State Road 408 (SR 408) Widening project from SR 417 to Alafaya Trail in Orange County, FL. Lane submitted a bid for \$76 million to complete the project.

More than 77,000 vehicles travel this stretch of SR 408 each day. Traffic volume is expected to increase to over 85,000 vehicles a day by 2020. This 3.24-mile project, which will relieve congestion and improve safety, will add a travel lane to SR 408 in each direction (from two lanes to three lanes); will widen the ramp from westbound SR 408 to northbound SR 417 from two lanes to three lanes; and will add additional Open Road Tolling (ORT) lanes at the Dean Road Main Plaza. This project also includes six sound walls along north and south sides of SR 408.

Construction is scheduled to begin in the fall of 2017 and take approximately 24 months to complete.

Lane has operations throughout the central region of Florida and has completed more than 450 stand-alone and plant projects in the state over the last 20 years. Current projects include the \$2.3 billion I-4 Ultimate project; the SR 528/Innovation Way project; and the Florida Turnpike from South of Osceola Parkway to Beachline Expressway, all of which are located in Orange County, Florida. Other notable projects include US 17-92 at SR 436, an I Build America award-winning project, and the award-winning A. Max Brewer Bridge Replacement project.

About The Lane Construction Corporation

Founded in 1890, The Lane Construction Corporation is one of America's leading construction companies, specializing in heavy civil construction services and products in the transportation, infrastructure and energy industries. Lane has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures; large, complex design-build and bid-build projects; as well as the ability to produce and install asphalt, aggregates and concrete. Lane Worldwide Infrastructure, Inc., an affiliate of The Lane Construction Corporation, manages Lane's International Operations, which develops transportation and infrastructure projects in the Middle East.

Lane's 5,600 employees team with customers and partners on diverse projects including highways, bridges, racetracks, mass transit and airport systems, and the development of energy resources. With expertise in the fields of engineering, procurement and construction project



management, Lane has the proven capacity to handle multiple, large-scale projects and to quickly mobilize resources to staff any project. The company provides the resources, innovative solutions and emphasis on safety and quality control that produce high-quality results. Headquartered in Cheshire, Connecticut, Lane has annual revenues of more than \$1.4 billion. Lane is owned by global construction leader, Salini Impregilo. For more information, visit www.laneconstruct.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of major complex infrastructures. It specializes in the water sector, where it is recognized by the Engineering News-Record (ENR) as the global leader for the 4th consecutive year, as well as railways and metro systems, bridges, roads and motorways, large civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership is reflected by projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the metro system in Riyadh, the Stavros Niarchos cultural centre in Athens, the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM). For more information, visit our website at www.salini-impregilo.com and follow us on Twitter @SaliniImpregilo.