

Lane Construction Wins I-40 Design-Build Contract in North Carolina

FOR IMMEDIATE RELEASE: September 2, 2021

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, has been awarded a \$236 million design-build contract for improvements to widen I-40 in Orange County, North Carolina.

This latest contract adds to Lane's complimentary portfolio of major interstate and transportation improvement work underway in the Carolinas, one of Lane's core geographic markets. In North Carolina, Lane is currently working on improvements to I-440/US 1 in Wake County and the I77/I-40 Interchange in Iredell County. It is also building an extension of NC-540, Triangle Expressway on a new alignment through Wake and Johnston Counties. In South Carolina, it has active operations on the I-85 Widening project in Cherokee County and the Port Access Road in Charleston.

The Orange County I-40 contract consists of 11 miles of road widening of I-40 from I-85 to the Durham County line with interchange modifications from four to six lanes (three lanes in each direction). Once completed, the project will relieve peak hour congestion and ease mobility between the existing I-85 interchange to the existing six-lane section at the end of the project. One of its environmentally sustainable features is the recycling of the existing concrete pavement into sub-base material for the new lanes, with the milled asphalt also to be recycled. Work is expected to begin in the fall of 2022 and be completed by end of 2025.

Consistently ranked as one of ENR's Top Highway Contractors, Lane's highway projects span across the United States. Current work outside of the Carolinas includes the I-10 Corridor Express Lanes project in Southern California; an express toll lanes project in Washington; and a tollway extension project in Williamson County, Texas. In Florida, it has ongoing operations on the Wekiva Parkway in Seminole County; Poinciana Parkway in Osceola County; and the Suncoast Parkway in Hernando and Citrus Counties. Earlier this year, Lane successfully delivered Florida's Turnpike Widening project on budget and six months ahead of scheduled.

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway and a vast



network of roads, bridges, airports, metros and railways. Lane specializes in mobility, tunneling, water and wastewater treatment plants to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of designbuild and public-private partnerships. Lane projects include the C-43 West Basin Storage Reservoir in Florida, an Everglades restoration effort; I-10 Corridor Express Lanes in California; the LYNX Blue Line Extension in North Carolina; the Northeast Boundary Tunnel (NEBT) in Washington, D.C.; and the Unionport Bridge Replacement in Bronx, New York. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global infrastructure group. For more information, visit <u>www.laneconstruct.com</u>. For more details about the parent company, visit <u>webuildgroup.com</u>.

About Webuild Group

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 115 years of engineering experience applied in 50 countries on five continents with 70,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the Gerald Desmond replacement bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2020, the Group's total order backlog reached €41.7 billion, with 89% of the backlog of construction orders involving projects that support the SDGs set by the United Nations. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).