

Lane Construction Wins \$135 Million Suncoast Parkway 2 Contract in Florida

FOR IMMEDIATE RELEASE: November 16, 2017

MEDIA CONTACT: Lauralee Heckman 203-439-2153

CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Salini Impregilo, has won a \$134.6 million contract to build a section of Suncoast Parkway 2, a new highway leading north of Tampa, Florida, to become part of a regional corridor along the western coast of the U.S. state.

The contract confirms Lane's leadership in roads and highways sector, as well as extends its presence in a state where it is involved in a number of important projects, including the \$2.3 billion I-4 Ultimate near Orlando.

Suncoast Parkway 2, also known as SR 589, will be a four-lane, limited access toll-road extending north for about 13 miles from the existing Suncoast Parkway.

Under the contract, Lane will build the second of two sections that will comprise Suncoast Parkway 2. The section will run from South of SR 700 (US 98) to SR 44 in Hernando and Citrus Counties. Construction is to begin in early 2018 and take about 48 months to complete.

This project will involve the construction of 15 bridges, milling and resurfacing, base work, drainage improvements, curb and gutter, traffic signals, lighting and signing, guardrail, retaining walls, sidewalk, and a multi-use trail.

The Suncoast Parkway 2 will help reduce commuting times and improve sustainability by contributing to the reduction of emissions along the existing roadway network between Citrus County and the Tampa Bay Region.

Lane has had a strong presence in Florida for decades, having completed more than 450 standalone and plant projects in the state in the last 20 years. In addition to the I-4 Ultimate, in the state it is working on the SR 528/Innovation Way and the Florida Turnpike from South of Osceola Parkway to Beachline Expressway. Other notable projects include U.S. 17-92 at SR 436, an "I Build America" award-winning project, and the A. Max Brewer Bridge Replacement project, also a recipient of an award.

In recent months in the United States, Lane has won more than \$2 billion in new contracts in various infrastructure segments. In the water segment, it won the \$580 million Northeast Boundary Tunnel in Washington, D.C., and the \$188 million Three Rivers Protection & Overflow Reduction Tunnel in Indiana to expand sewage systems. In the highways and bridges segment, it won a \$336 million extension of the I-395 Express Lanes in Virginia, a \$232 million replacement of the Unionport Bridge in New York, and a \$118 million reconstruction of a section of the I-70 in Pennsylvania.



About Lane Construction

Founded in 1890, The Lane Construction Corporation is one of America's leading construction companies, specializing in heavy civil construction services and products in the transportation, infrastructure and energy industries. Lane has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures; large, complex design-build and bid-build projects; as well as the ability to produce and install asphalt, aggregates and concrete. Lane Worldwide Infrastructure, Inc., an affiliate of The Lane Construction Corporation, manages Lane's International Operations, which develops transportation and infrastructure projects in the Middle East.

Lane's 5,600 employees team with customers and partners on diverse projects including highways, bridges, racetracks, mass transit and airport systems, and the development of energy resources. With expertise in the fields of engineering, procurement and construction project management, Lane has the proven capacity to handle multiple, large-scale projects and to quickly mobilize resources to staff any project. The company provides the resources, innovative solutions and emphasis on safety and quality control that produce high-quality results. Headquartered in Cheshire, Connecticut, Lane has annual revenues of more than \$1.7 billion. Lane is owned by global construction leader, Salini Impregilo.

For more information, visit www.laneconstruct.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector - where it has been recognized as global leader for the fifth consecutive year by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and wellbeing for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in California. In 2016, revenues totalled €6.1 billion (including U.S. subsidiary Lane Construction, leader in roads and highways), with a total backlog of €36.9 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

For more information visit www.salini-impregilo.com.