

LANE NEWS RELEASE

Lane Construction Part of Consortium Selected to Build Purple Line Project in Maryland Valued at \$2 Billion

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CHESHIRE, CT – The Purple Line Transit Partners consortium, of which The Lane Construction Corporation is a part, has been selected to design and build the Purple Line transit system, valued at \$2 billion. It was announced by Larry Hogan, the Governor of Maryland.

The project will have 21 stations along a 16-mile route that extends from Bethesda to New Carrollton and crosses the Counties of Montgomery and Prince George's in Maryland.

The consortium, in which Lane has a 30% share (for a value of \$600 million) and includes Fluor Enterprises Inc. and Traylor Bros Inc., will begin work before the end of 2016 aiming to finish in 2022. Maryland Transportation Secretary Pete Rahn said that "Purple Line Transit Partners is positioned to deliver a tremendous value to Maryland taxpayers with great construction know-how, superior transit expertise, and continued low interest rates."

The new line will improve mobility towards main commercial centers as well as the University of Maryland, contributing to the development of the area.

About The Lane Construction Corporation

Founded in 1890, The Lane Construction Corporation is a leading U.S. construction company specializing in heavy civil construction services and products in the transportation, infrastructure, and energy industries. The company has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures; large, complex design-build and bid-build projects; as well as the ability to produce and install asphalt, aggregates and concrete. Lane's resources, innovative solutions and emphasis on safety and quality control—combined with its expertise in engineering, procurement and construction project management—produce high-quality results. Learn more at www.laneconstruct.com.