

Lane Construction Wins North Carolina Highway Contract Valued at \$260 Million

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Salini Impregilo Group, has won a \$260 million highway contract in North Carolina to make final improvements to the I-77/I-40 Interchange in Iredell County.

Lane was selected as the best value proposer for the design-build (DB) contract to widen the interstates of 40 and 77 from four lanes to eight for approximately 7.4 miles, and improve the system connection by designing and constructing a partial turbine interchange. Construction is slated to begin in the Spring of 2019 and be completed by the end of 2022.

Lane recently won another DB highway project valued at \$346 million in North Carolina for improvements to I-440/US 1 in Wake County. The company also has work underway on Florida's \$253 million Wekiva Parkway (Section 8) in Seminole County, and the \$673 million I-10 Corridor Contract 1 Express Lanes project in California, of which Lane's share is valued at \$404 million.

Lane works in other sectors including tunneling, mass transit and railway, and water/wastewater and has current project work on the Northeast Boundary Tunnel (NEBT) in Washington, D.C., which once completed will reduce sewer flooding for the city; the Purple Line light rail system in Maryland which will alleviate highway congestion in the busy metro area between Bethesda and New Carrollton; and the Little River Water Reclamation Facility in Georgia which is part of an overhaul of Cherokee County's water and sewer system.

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For nearly 130 years, it has contributed to the development of the country's vast network of roads, highways, and bridges, including the Interstate Highway System. Lane also specializes in tunnels, metro and railway systems, as well as airports and water and wastewater treatment plants. Its affiliate, Lane Power & Energy Solutions, Inc., provides oil and gas storage facilities and services to the energy sector. Lane is a pioneer in the use of design-build and public-private partnership methods of project delivery. Its main projects include the I-10 Corridor Express Lanes in California; the I-395 Express Lanes



Extension in Virginia; the Unionport Bridge Replacement in Bronx, New York; the Purple Line Transit Systems in Maryland; and the Anacostia River Tunnel in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Salini Impregilo, a global infrastructure group. For more information, visit www.laneconstruct.com. For more details about its parent company, visit www.salini-impregilo.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it is recognized as a global leader by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the new Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in Long Beach, USA. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).