

Lane Construction Wins \$218 Million Florida Interchange Reconstruction Project at I-4 and Sand Lake Road

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, and the builders of a safer and more connected America, has been awarded a \$218 million contract to increase capacity, mobility, and safety at the interchange of Interstate 4 (I-4) and Sand Lake Road (State Road 482) in Orange County, Florida.

This interchange is part of Orlando's ever-popular tourist corridor that connects attractions including Universal Studios Orlando, International Drive, Sea World, and Walt Disney World. Commissioned by the Florida Department of Transportation (FDOT), the project includes roadway improvements and preparation for the installation of a Diverging Diamond Interchange (DDI) with I-4. Once completed, this revamped interchange will help minimize travel times and decrease the wait time at traffic signals.

Lane was awarded the highest technical score, in part due to the innovative design solutions which it implemented. This included an interchange configuration that was much more constructible and allowed the project to be built in a much more efficient manner.

For more information about the project, please visit the Sand Lake Road Interchange Improvements page at <u>I4beyond.com</u>.

Lane has helped shape more livable communities and is contributing to a better future with every project it completes in Florida, a key market for the company for decades. It currently has over \$1 billion of active roadwork ongoing throughout the state. In Tampa, the company is widening a busy downtown section of I-275 to provide more efficient mobility of people and goods through the Tampa Bay area. Earlier in the year, it opened the award-winning Suncoast Parkway (SR 589), five months early, constructing a section of new highway located north of Tampa as part of a regional corridor along the western coast of Florida. In the greater Orlando area in Osceola County, residents will experience less traffic congestion and improved regional commuting once work is completed on the Poinciana Parkway. Lane is also constructing a critical interchange project in Orlando that will complete the beltway around Orlando, at the intersection of I-4, SR 417, and the nearly completed new Wekiva Parkway (SR 429).

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the



development of the country's transportation systems including the Interstate Highway and a vast network of roads, bridges, airports, metros, and railways. Lane specializes in sustainable mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the C-43 West Basin Storage Reservoir in Florida, an Everglades restoration effort; the I-10 Corridor Express Lanes in California; the Ship Canal Water Quality Project in Seattle, Washington; and the 495 Express Lanes Northern Extension (NEXT) project in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.

About Webuild Group

Webuild, the new Group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The Group ranks first in the world for the construction of infrastructure in the water sector. Since 2018, it is also among the top 10 companies by revenue generated from environmental services. Webuild is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than 100 nationalities. Iconic projects, completed or under construction, include the M4 metro line in Milan, a section of Line 16 of the Grand Paris Express, Cityringen in Copenhagen, the viaduct and bridge for Sydney Metro Northwest in Australia, Red Line North Underground in Doha, Line 3 of Riyadh Metro and high-speed railways in Italy. Others include the Genova San Giorgio Bridge in Italy, the Long Beach International Gateway Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric scheme in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary hydraulic tunnels in Washington, D.C., and the Al Bayt 2022 World Cup stadium in Qatar. At June 30, 2022, the Group had a total order backlog amounting to more than €47 billion, with 90% of the construction backlog relating to projects linked to SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM). For more information, visit www.webuildgroup.com.