



FOR IMMEDIATE RELEASE

LANE CONSTRUCTION AND SUPERIOR CONSTRUCTION TO COLLABORATE ON \$1B JOINT VENTURE FOR FDOT

**LANE RECORDS \$888 MLN IN NEW ORDERS,
ACQUIRED OR TO BE FINALISED SO FAR THIS YEAR**

LANE'S ORDER BACKLOG REACHES \$3 BLN

TAMPA, Fla. (April 18, 2023) — The Lane Construction Corporation, the U.S. subsidiary of the Webuild Group, and its joint-venture partner Superior Construction, have been named the preferred team in exclusivity for a project to modernize the Westshore Interchange (I-275/SR 60) in Tampa, Florida, a multi-year effort whose combined value is to total \$1 billion. The joint-venture, in which Lane has a 50% stake, has already signed a \$10 million contract with the Florida Department of Transportation for the planning phase of the project. Lane and Superior will develop a multi-year program to rebuild one of the city's busiest interchanges, improving safety and increasing capacity to ease traffic flow. The planning phase is to be completed by November 2023, with construction – to be awarded as a separate contract – set to begin by spring 2024.

The contract brings the value of orders that Lane has acquired or is finalizing since the beginning of 2023 to \$888 million, including one **to increase the capacity and improve the safety at an interchange at Interstate 4 (I-4) and Sand Lake Road (State Road 482)** in Orange County, Florida. Lane's order backlog as a result has reached more than \$3 billion.

Tampa's Westshore Interchange is the point where the I-275, SR 60 and Veterans Expressway converge. The project will increase capacity along the east end of the Howard Frankland Bridge to Lois Avenue and north of State Road 60 extending to State Road 589 (Veterans Expressway). It will include general use and tolled express lanes, as well as direct ramps to the Tampa International Airport. The aim is to improve the safety and ease the flow of traffic for more than 400,000 daily vehicles that are anticipated by 2045.

The Westshore district is the largest central business district in the state of Florida, with some 4,000 businesses, two shopping centers, 40 hotels and about 250 restaurants. It is also a few miles from downtown Tampa and the Raymond James Stadium. The district's central location,

its growing residential population and increased traffic to and from the airport have highlighted the urgency of the strategic project.

Lane has a significant presence in Florida. In Tampa, it is widening a busy downtown section of I-275. In the greater Orlando area in Osceola County, it is nearing the completion of the Poinciana Parkway. Elsewhere in Orlando, Lane is working on a beltway at the intersection of I-4, SR 417, and the nearly completed Wekiva Parkway (SR 429).

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About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway and a vast network of roads, bridges, airports, metros, and railways. Lane specializes in sustainable mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the C-43 West Basin Storage Reservoir in Florida, an Everglades restoration effort; the I-10 Corridor Express Lanes in California; the Ship Canal Water Quality Project in Seattle, Washington; and the 495 Express Lanes Northern Extension (NEXT) project in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.

About Superior Construction

Superior Construction is an American family-owned and operated infrastructure contractor dedicated to providing innovative solutions with industry experts and leaders. First established in 1923 as the J Larga Company, the now fourth-generation family business evolved into Superior Construction by 1938. Throughout its history, the company's foundation has always been building the infrastructure of America, successfully delivering projects across numerous delivery methods, with a specialty in design-build. Superior provides unique design solutions, forward-thinking technology, and a safe work environment to create the most value for clients, employees and the community. Learn more at superiorconstruction.com and follow Superior on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#).

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