

## Lane Construction Continues to Improve Driver Safety in Florida with \$102 Million Road Job Contract

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CHESHIRE, CT – Today, The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, announced it has been awarded a highway construction project by the Florida Department of Transportation (FDOT) to improve the safety and operations of the Interstate 4 (I-4) / State Road (S.R.) 535 (Apopka - Vineland Road) interchange in Orange County, Florida.

The \$102 million design-build project serves more than 150,000 vehicles each day. The interchange is a major access point to Walt Disney World, shopping, hotels, and many other tourist destinations. The project will enhance driver safety through a more efficient roadway design that alleviates traffic weaving and includes updated signage. Maintaining access to Disney attractions and the numerous hotels that serve it is an important aspect of the project. Construction is scheduled to being in 2024.

As part of Lane's commitment to sustainable infrastructure, this project's goal of improving safety and mobility will decrease the amount of time that vehicles currently sit in traffic. The project also presents opportunities to recycle asphalt pavement, concrete, and steel. Reusing these project elements further helps to conserve resources and promote a better world.

Last year, Lane won a \$218 million contract for a nearby project along the I-4 corridor at Sand Lake Road. Currently under construction, this project will enhance safety and traffic operations, and provide added capacity to accommodate the increasing number of Greater Orlando residents and 120,000 annual visitors.

## **About Lane Construction**

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway and a vast network of roads, bridges, airports, metros, and railways. Lane specializes in sustainable mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include I-275/SR 60 Westshore Interchange in Tampa, Florida; the I-10 Corridor Express Lanes in California; the Ship Canal Water Quality Project in Seattle, Washington; and the 495 Express Lanes Northern Extension



(NEXT) project in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global infrastructure group. For more information, visit <a href="https://www.laneconstruct.com">www.laneconstruct.com</a>.

## **About Webuild Group**

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The recognised leader in infrastructure for the water sector, it operates in 50 countries. It has 85,000 direct and indirect employees from 100 nationalities, and a supply chain of more than 17,500 businesses. In its 117 years of applied engineering on more than 3,200 projects, the Group has built 14,118 kilometres of rail and metro lines, 82,509 kilometres of roads and highways, 1,018 kilometres of bridges and viaducts, 3,396 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Genoa San Giorgio Bridge, the second Panama Canal, the Lake Mead Third Intake hydraulic project near Las Vegas in the United States, the Airport Line in Perth, Australia and the Stavros Niarchos Foundation Cultural Center in Athens. Projects under construction include the Brenner Base Tunnel, Line 4 of the Milan metro system, the Terzo Valico dei Giovi-Nodo di Genova in Italy, and the North East Link of Melbourne in Australia. As of June 30, 2023, the Group had total orders worth €61 billion, with more than 90% of the Group's construction backlog related to projects linked to the advancement of the United Nations 2030 Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices. For more information, visit www.webuildgroup.com.