



Lane Construction Wins \$299 Million Contract for Seminole Expressway/SR 417 Widening Project in Florida



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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, has won a \$299 million contract to widen the Seminole Expressway/SR 417 in Seminole County, FL.

The Seminole Expressway/SR 417 is a hurricane evacuation route, and a major portion of the eastern beltway around Orlando. This critical corridor provides an alternative to busy Interstate 4 for both commercial and private transportation. The project's capacity improvements will help drivers move through the corridor more efficiently, providing reliable travel times and enhancing safety.

The project, commissioned by Florida's Turnpike Enterprise (a district within the Florida Department of Transportation), widens six miles of the Seminole Expressway/SR 417 from four lanes to eight travel lanes – adding two new lanes in each direction – from the Orange County line to north of SR 434. It also includes improvements to the interchange and existing ramp terminal intersections at Aloma/SR 426, Red Bug Lake, and SR 434. Work is expected to begin later this fall and complete by spring of 2029.

The project adds to Lane's portfolio in Florida, a key market for the company. Just last month Lane opened all high-speed system-to-system movements and access ramps on Section 8 of the Wekiva Parkway, also in Seminole County, accomplishing the much-needed final link that completes the beltway around Central Florida. Other active projects in the state include a \$218 million contract to increase capacity, mobility, and safety at the interchange of Interstate 4 (I-4) and Sand Lake Road (State Road 482) in Orange County; a \$233 million contract to increase capacity, mobility, and connectivity on Florida's Turnpike Enterprise in Lake County; and along with its joint-



venture partner, a \$1 billion multi-year effort to modernize the Westshore Interchange (I-275/SR 60) in Tampa. Lane is also working on a \$357 million contract by the U.S. Army Corps of Engineers (USACE) to rebuild a portion of Tyndall Airforce Base (AFB) in Panama City that will result in more resilient infrastructure to address future climate-change challenges.

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway System and a vast network of roads, bridges, airports, metros and railways. Lane specializes in mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the I-10 Corridor Express Lanes in California; the Ship Canal Water Quality project in Washington; the Triangle Expressway in North Carolina; and the Kansas City Levees project in Missouri. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.

About Webuild Group

Webuild is an international leader in the design and construction of complex large infrastructure in the fields of sustainable mobility (railways, metro, bridges, roads, ports), hydropower (dams for energy purposes, hydroelectric plants), water (sewage treatment plants, desalination plants, wastewater management, dams for drinking water and irrigation purposes), green buildings (civil and industrial buildings, airports, stadiums and hospitals), supporting customers in achieving the Sustainable Development Goals (SDGs) set by the United Nations. Recognised as the world's leading water infrastructure company, the Group operates worldwide, with a presence in 50 countries, 85,000 employees (direct and of third parties) of 100 different nationalities and a supply chain of more than 17,500 companies. In 117 years of engineering applied to more than 3,200 completed projects, the Group has built 14,118 km of railways and subways, 82,509 km of roads and motorways, 1,018 km of bridges and viaducts, 3,396 km of tunnels, and 313 dams and hydroelectric plants. Its best known projects are the Genoa San Giorgio Bridge in Italy and the expansion of the Panama Canal, the Lake Mead Third Intake hydraulic project in Las Vegas (USA), the Perth Airport Line in Australia and the Stavros Niarchos Foundation Cultural Centre in Athens. It is currently working on the Brenner Base Tunnel, Line 4 of the Milan Metro, and the Terzo Valico dei Giovi-Genoa junction in Italy, as well as the North East Link in Melbourne in Australia. As of 30 June 2023, Webuild had total orders amounting to €61 billion, with more than 90% of the construction backlog related to projects tied to advancing the UN's Sustainable Development Goals (SDGs). Subject to the management and coordination of Salini Costruttori S.p.A., Webuild is based in Italy and listed on the Milan Stock Exchange (WBD; WBD.MI; WBD:IM). Since 2021, it has been listed on the MIB ESG index, dedicated to Italian blue-chips with the best ESG practices. More information at www.webuildgroup.com.