



Lane Construction Wins Oceana Naval Air Station Contract in Virginia Beach

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MEDIA CONTACT:
Lauralee Heckman
203-439-2153

CHARLOTTE, NC – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, has won a contract for taxiway pavement repairs at Naval Air Station (NAS) Oceana in Virginia Beach, VA. The contract, valued at \$207,849,000, is a testament to the company's ongoing presence in the Mid-Atlantic region, a core market for Lane.

Awarded by the Naval Facilities Engineering Systems Command Mid-Atlantic (NAVFAC MIDLANT), work entails repairs to Phase I, Taxiway Alpha; and Phase II, Taxiway Alpha, Taxiway Bravo, Taxiway Papa, and other related work at the naval air station. Work is expected to begin in the fall and be completed by early 2028.

This is the third contract in recent years that the company is completing at Oceana NAS. Lane previously repaired Runway 14L-32R and the associated electrical airfield lighting, as well as constructed new 4-foot-wide taxiway shoulders in areas where the edge lighting systems were modified.

This latest win follows another recent \$110 million contract in Virginia awarded to Lane earlier this year for the Newport News segment of the I-64 Hampton Roads Express Lanes (HREL). HREL is a multi-segment network of contracts for the Virginia Department of Transportation, that, once completed, will provide additional travel choices and help improve travel time reliability along one of the primary interstate roadways in Virginia. Lane is also constructing the \$441 million 495 Express Lanes Northern Extension (495 NEXT) in the state.

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway System and a vast network of roads, bridges, airports, metros and railways. Lane specializes in mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the I-275/I-4 Downtown Interchange (DTI) in Florida; the Ship Canal Water Quality project in Washington; the Triangle Expressway in North Carolina; and the Kansas City Levees project in Missouri. Based in Charlotte, NC, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.



About Webuild Group

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Bridge over the Danube River in Braila in Romania, and the Genoa Long Beach International Gateway in California; the expansion of the Panama Canal and the Third Bosphorus Bridge in Turkey; the Kingdom Centre skyscraper in Riyadh in Saudi Arabia, and metro lines in Copenhagen, Paris, Rome, Milan, Doha and Ryadh. Projects under construction include the New Genoa Breakwater, the Brenner Base Tunnel, Line 4 of Milan's metro, and Line C of Rome's metro, the Genoa-Milan highcapacity railway line, the Snowy 2.0 hydroelectric project in Australia, and the Trojena project for NEOM in Saudi Arabia. As of December 31, 2023, the Webuild Group with 87,000 people, achieved 10 billion in total revenues, and a total backlog of €64 billion, with over 90% of its construction backlog related to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.