



Lane Secures \$389 Million Contract to Modernize I-64 in Norfolk, VA, Advancing Mobility and Infrastructure Resilience

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CHARLOTTE, NC – The Lane Construction Corporation, the U.S. subsidiary of the Webuild Group, will modernize a critical stretch of Interstate 64 (I-64) in Norfolk, Virginia under a \$389 million design-build contract commissioned by the Virginia Department of Transportation (VDOT). The project is designed to improve travel efficiency and reliability along the Interstate 64 corridor by reducing congestion and offer managed lanes as an alternative during peak travel times in one of the East Coast's most dynamic regions.

This award reinforces Lane's leadership in delivering sustainable, resilient infrastructure in one of its key U.S. markets. The company is currently constructing the 4A/4B segment of I-64 from west of Denbigh Boulevard to east of LaSalle Avenue in the Hampton Roads District as well as a \$61 million contract for the Minnieville Road Interchange in Prince William County, Virginia. It is also conducting taxiway pavement repairs at Naval Air Station (NAS) Oceana in Virginia Beach. The contract follows a recently secured \$643 million award for the Westshore Interchange project in Florida.

The new project spans approximately seven miles of the I-64 Hampton Roads Express Lanes (HREL) corridor. It will convert the three existing EB and WB general purpose lanes and shoulders into one part time, high-occupancy express shoulder lane and three General Purpose (GP) lanes in each direction, while widening and/or rehabilitating nineteen bridges and replacing two bridges along the route. These improvements are designed to enhance safety, reduce travel times, and ensure smoother traffic flow. Completion is scheduled for late 2029, with innovative design solutions aimed at minimizing disruption to traffic during construction and reducing long-term maintenance needs.

Lane's recent delivery of the I-495 NEXT project in the Washington, D.C. metropolitan area and modernization work at Naval Air Station Oceana further illustrate the company's role in advancing infrastructure that supports economic growth and more livable communities across the United States—Webuild's third-largest market by revenue.

About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For 135 years, it has contributed to the development of the country's transportation systems including the Interstate Highway System and a vast network of roads, bridges, airports, metros and railways. Lane specializes in mobility,



tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the I-275/SR 60 Westshore Interchange in Florida; the Ship Canal Water Quality project in Washington; the Triangle Expressway in North Carolina; and the Kansas City Levees project in Missouri. Based in Charlotte, NC, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.

About Webuild Group

Webuild is a global leader in the design and construction of large, complex infrastructure projects in sustainable mobility, hydropower, water treatment, and green buildings. A recognized leader in the water sector, it works in approximately 50 countries with over 92,000 people of 125 different nationalities. The Group boasts nearly 120 years of applied engineering on more than 3,700 completed projects, with a track record of 13,648 kilometres of railways, 891 kilometres of metro lines, 82,577 kilometres of roads and highways, 1,022 kilometres of bridges and viaducts, 3,462 kilometres of tunnels, and 318 dams and hydropower plants. Among its most famous projects: the expansion of the Panama Canal, the Long Beach International Gateway bridge in California, the Third Bosphorus Bridge in Turkey, the Sydney Metro Northwest skytrain viaduct and bridge, the Kingdom Centre skyscraper in Riyadh, Saudi Arabia, and numerous metro lines in Copenhagen, Paris, Rome, Milan, Naples, Doha, Thessaloniki, and Riyadh. Among the main ongoing projects, the following stand out: the New Genoa Breakwater, the Brenner Base Tunnel, the Pedemontana Lombarda Highway, Line C of Rome's metro network, the high-capacity railways between Genoa and Milan, the high-speed railway between Naples and Bari, the Palermo- 2 Catania-Messina high-capacity railway, the Snowy 2.0 hydropower scheme in Australia, and the Trojena dam network in Saudi Arabia. As of December 31, 2024, the Webuild Group registered total revenues for €12 billion and a total backlog of €63 billion, with more than 90% of its construction backlog related to projects linked to the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy, is listed on the Milan Stock Exchange, Borsa Italiana (WBD; WBD.MI; WBD.IM), and since 2021, it is included in the MIB ESG index of the Italian blue-chip companies with the best ESG practices.